



## **BEARFACTS 1996 – 2006**

### **Montgomery , Texas [48339]**

Montgomery is one of 254 counties in Texas. It is part of the [Houston-Sugar Land-Baytown, TX \(MSA\)](#). Its 2006 population of 393,233 ranked 11th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Montgomery had a per capita personal income (PCPI) of \$39,206. This PCPI ranked 10th in the state and was 111 percent of the state average, \$35,166, and 107 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.8 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Montgomery was \$24,893 and ranked 14th in the state. The 1996-2006 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Montgomery had a total personal income (TPI) of \$15,417,279\*. This TPI ranked 10th in the state and accounted for 1.9 percent of the state total. In 1996 the TPI of Montgomery was \$6,054,408\* and ranked 11th in the state. The 2006 TPI reflected an increase of 10.2 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 9.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2006 net earnings accounted for 75.7 percent of TPI (compared with 75.0 in 1996); dividends, interest, and rent were 14.5 percent (compared with 14.9 in 1996); and personal current transfer receipts were 9.8 percent (compared with 10.1 in 1996). From 2005 to 2006 net earnings increased 9.7 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 11.7 percent. From 1996 to 2006 net earnings increased on average 9.9 percent each year; dividends, interest, and rent increased on average 9.5 percent; and personal current transfer receipts increased on average 9.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$5,971,787\* in 2005 to \$6,647,982\* in 2006, an increase of 11.3 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,295,546\* to the 2006 estimate was 11.2 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008